



SIGNATURE

METALS LIMITED

INVESTOR UPDATE
ANNUAL GENERAL MEETING
27 November 2008

COMPANY PROFILE



- African focussed exploration company with licenses and applications in Kenya and Uganda.
- Targeting high quality, low cost resources with minimal processing requirements.
- Broad commodity spread. Exploring outside the traditional gold, diamond and copper focus.
- Experienced management team.

COMPANY STRUCTURE

	No. Shares (million)	% Shares
Directors	39.8	9.5
Top 20	148.8	35.7
Total Shares	417.0	100



- 52 week trading range: A\$0.006 to A\$0.04
- Current cash reserves: A\$1.3 million
- Market capitalisation at A\$0.006: A\$2.50 million

MANAGEMENT TEAM



Matthew Wood (Chairman) – Expertise in project identification, negotiation, acquisition and corporate development.

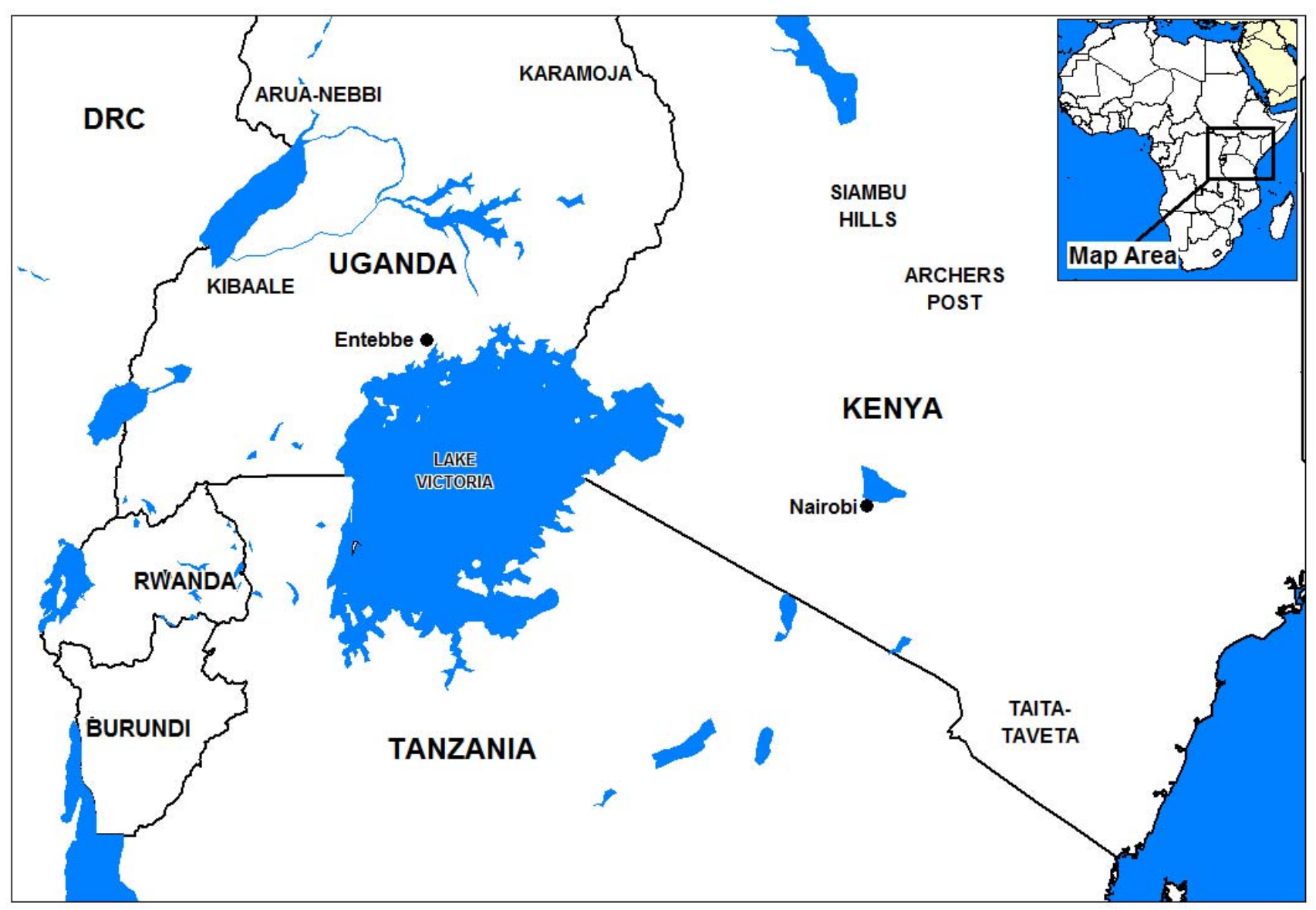
Bill Oliver (Exploration Director) - Wide-ranging exploration experience including leading large-scale resource definition projects for Rio Tinto Iron Ore and grassroots exploration in Portugal.

Tim Flavel (Director) –Chartered Accountant and Company Secretary with more than 20 years experience in the mining industry and accounting profession in Australia and overseas.

Stuart Murray (Director) - Managing Director and Chief Executive Officer of Aquarius Platinum Limited. Provides a wealth of African commercial and operating experience.

Gary Steinepreis (Director) - Provides corporate, management and accounting advice to a number of companies involved in the resource sector.

CURRENT PROJECTS



KENYA

- Independent republic since fall of colonialism in 1963.
- One of the regions most powerful countries, though has underperformed economically.
- Reliance on tourism and agriculture.
- Mining currently contributes less than 1% to GDP.
- Government pro investment.
- Legislation based on UK laws, similar system to Australia.
- Comprehensive geological work dating from colonial times.

KENYAN PROJECTS

TAITA TAVETA

- Located in southern Kenya.
- Adjacent to operating Wanjala iron ore mine.
- Tenements cover 562km² surrounding this deposit.
- Site visit prove the presence of hematite ore near surface.
- Alluvial-eluvial deposits as well as Iron Formation deposits.
- Upon granting the Company will immediately commence exploration, including geophysical surveys and sampling programmes.



Above:

**SBL Project Manager with
Wanjala Mine Manager and
District Geologist, Dept. of
Mines and Geology**

Left:

**Samples of iron ore from
Wanjala Mine and SBL's
Taita-Taveta project**

KENYAN PROJECTS

ARCHERS POST / SIAMBU HILLS

- Located in central Kenya.
- Limited historical exploration by government agencies.
- Regional scale stream sediment sampling defined nickel, copper, zinc and lead anomalies within leases.
- Prospective geological setting.
- Anticipate grant of these tenements in early 2009.

UGANDA

- Stable conditions and growth for 20 years.
- Mining made up almost 30% of foreign trade between 1955 to 1976.
- Currently contributes less than 1% to GDP.
- Government pro mining and pro investment.
- Clear and modern legislation (Minerals Policy 2001, Mining Act 2003).
- Tax incentives, 3% royalty.

UGANDAN PROJECTS

KARAMOJA

- Located in NE Uganda adjacent to Kenya.
- Documented gold, copper, platinum and chromium mineralisation in the region.
- Geochemical sampling confirms copper, nickel, iron and manganese anomalies.
- Compiling data relating to copper and nickel mineralisation in the area, awaiting release of new geophysical data and access.

UGANDAN PROJECTS



ARUA-NEBBI

- Located in NW Uganda adjacent to DRC.
- Interpreted extensions to greenstone belt which hosts the multi million ounce Kilo Moto Goldfield.
- Other companies active in region, including drilling.
- Intends to carry out first pass geochemical sampling and geological mapping.



UGANDAN PROJECTS

KIBAALE

- Located in central Uganda.
- Documented uranium mineralisation in region.
- Tenements cover 35 km of potential strike extensions/repetitions to this mineralisation (granites).
- Also 19km of Toro System which hosts copper-cobalt deposits in Uganda, also gold mineralisation.
- Awaiting release of new geophysical data.

