

ASX Release

30th September 2011**SIGNATURE METALS
LIMITED**
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Directors / Officers:
Matthew Wood
Bill Oliver
Timothy Flavel
Stuart Murray
Scott Funston**Issued Capital:**
2,351 million shares**ASX Symbol:** SBL**PLACEMENT TO RAISE \$5.29 MILLION**

Signature Metals Limited (**Company**) is pleased to announce that it has executed a Subscription Agreement with Infiniti Premium Resources Limited (Infiniti) for the private placement of 352,770,680 shares at a price of 1.5 cents per share. Once completed the placement will raise approximately A\$5.29 million. The placement price represents a 15% premium to the closing price on Thursday 29 September 2011.

Signature Metals is very pleased to welcome Infiniti as a cornerstone investor in the Company. To secure a strategic investor and partner in the current market indicates the quality of the Konongo Gold Project and the potential of the Company.

The key terms of the agreement are:

- **133,333,333 shares to be issued immediately for consideration of A\$2 million.**
- **133,333,333 shares to be issued on or before 15 October 2011 for consideration of A\$2 million.**
- **86,104,014 shares to be issued on or before 15 November 2011 for consideration of A\$1.29 million.**
- **Infiniti to appoint one nominee to the Board of Signature Metals immediately.**
- **Infiniti to appoint a further nominee to the Board of Signature Metals following the completion of the second tranche of subscription shares.**

Funds raised pursuant to the Placement will be used for working capital while the Company's processing plant at the Konongo Gold Project continues ramping up to commercial production. To date 100,000 tonnes have been processed and 1,795 ounces of gold dore have been produced.

Bill Oliver
Managing Director
SIGNATURE METALS LIMITED