

ASX Release

Thursday 27 October 2011

**SIGNATURE METALS
LIMITED**

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Matthew Wood
Bill Oliver
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Scott Funston

Issued Capital:
2,485 million shares

ASX Symbol: SBL

SEPTEMBER 2011 QUARTERLY REPORT

HIGHLIGHTS

- **Announced highly compelling off-market scrip for scrip takeover bid by LionGold Corp Ltd (SGX:LIGO).**
- **Offer represents a significant premium to Signature's trading prices prior to the offer:**
 - **A 54% premium to Signature's last closing price prior to the offer of 1.3c per Share on 13 October 2011.**
 - **A 46% premium to Signature's one month volume weighted average price ("VWAP") prior to the offer of 1.37c per share.**
 - **A 16% premium to Signature's 90 day VWAP prior to the offer of 1.73c per share.**
- **The Board of Directors of Signature unanimously recommends that Signature shareholders accept LionGold's Offer in the absence of a superior proposal**
- **2,295 ounces of gold doré produced to date with US\$2.89 million received in revenues from gold sales.**
- **Target processing rate of 1,000 dry tonnes per day achieved during August and September.**
- **Over 135,000 tonnes processed to date including 88,271 tonnes processed in September quarter.**
- **Plant availability maintained above 90% for entire quarter.**
- **Results received from RC drilling at Kwakawkaw and Kyereben include:**
 - **8 metres at 3.87g/t from 29 metres**
 - **8 metres at 2.27g/t from 58 metres**
 - **9 metres at 2.50g/t from 27 metres (includes 6m at 3.38g/t)**
 - **3 metres at 6.99g/t from 40 metres (includes 1m at 19.7g/t)**
 - **7 metres at 4.82g/t from 16 metres (includes 5m at 6.04g/t)**
 - **10 metres at 2.48g/t from surface**
 - **5 metres at 3.42g/t from 8 metres**
 - **3 metres at 5.72g/t from surface**
 - **5 metres at 2.09g/t from 12 metres**

OFF MARKET TAKEOVER OFFER FROM LIONGOLD CORP Ltd

During the quarter the Company announced the signing of a Bid Implementation Agreement (“BIA”) with LionGold Corp Ltd (SGX:LIGO) (“LionGold”) for an off-market takeover bid by LionGold for all the issued and outstanding shares in Signature (“Bid”). The complete BIA, including all relevant conditions, was released to the ASX on the 14th October 2011. The offer will not be subject to a minimum acceptance condition.

The transaction is value enhancing for both LionGold and Signature shareholders. As a shareholder in LionGold following successful Bid completion, Signature shareholders will become shareholders in an emerging gold producer with a proven and experienced board and management team and access to a geographically diversified and growing asset base.

Commenting on the transaction, Matthew Wood, Chairman of Signature Metals Limited said *“we are impressed with LionGold’s ambition to create a mid tier gold producer based out of Singapore and are very happy that Signature shareholders have been offered the opportunity to be part of this golden future.”*

Consideration for the transaction will be in LionGold shares, with Signature shareholders offered one (1) LionGold share for every 34 Signature shares (“Offer”). The transaction values Signature at A\$0.02 per share, or approximately A\$54.091 million.

The Offer is **unanimously recommended** by the Signature board in the absence of a superior proposal. The Signature directors have accepted a pre bid Offer for their shares in the absence of a superior proposal.

The Bidder’s Statement and Target Statement, containing full details of the Offer, are both expected to be despatched to Signature shareholders by late November 2011. The Offer is expected to close late in December 2011, subject to any extensions.

KONONGO GOLD PROJECT, GHANA

The Konongo Gold Project contains 16 known gold deposits along 12 kilometres of strike of the world class Ashanti Gold Belt in Ghana (Figures 1 and 2). The project currently contains approximately 1.47 million ounces of gold in JORC compliant resources (23.4 million tonnes at 1.95g/t gold in the Indicated and Inferred categories; Table 1).

PLANT

During the quarter the Company continued to ramp up production at the Konongo Project. Plant availability remained at 90% or above throughout the entire quarter, an excellent achievement for a refurbished plant.

Production to date stands at 2,295 ounces of gold doré. To date the company has received revenues of US\$2.89 million from sale of gold.

To date over 135,000 tonnes have been processed through the plant including a total of 88,271 tonnes which were processed during the quarter. During August and September daily throughputs averaged in excess of the targeted throughput of 1000 dry tonnes per day.

Installation of the new crushing circuit was delayed due to above average rainfall on site during the quarter. The commissioning of the crushing circuit is the final element in moving the project into full production. The crushing circuit will add several options with respect to mill feed therefore further optimisation of the feed blend will be required when it comes on line. Most importantly higher grade rock stockpiles around site will be able to be processed using the crushing circuit so the Company anticipates that gold production should increase once this is operational. Commissioning of the crushing circuit is expected to start shortly.

Since the plant is still in ramp-up and the final production profile is still being optimised it is premature to quote production costs at this time.

MINING

Reclamation of the Old Konongo Tails Dam and haulage of ore to the ROM pad continued during the quarter but was affected due to the above average wet season (described as a once in 20 year event). ROM stocks were maintained at 10,000 tonnes of ore and above despite the interruptions.

The primary feed source is medium grade material from the Old Konongo Tails Dam. Other stockpiles were also reclaimed during the quarter to allow different blends of mill feed to be trialled as part of process optimisation.

Once the plant has ramped up to full production levels and the crushing circuit is installed higher grade material will be blended with the tailings with the aim of increasing the head grade to 2 - 2.5g/t gold.

The Old Konongo Tails Dam contains a resource of approximately 61,150 ounces of gold in the Indicated and Inferred categories.

Class	Tonnes	Grade (g/t)	Ounces Au
Indicated	1,177,000	1.19	45,050
Inferred	575,000	0.87	16,100
Total	1,752,000	1.09	61,150

Included in this resource is a higher grade zone containing approximately 448,000 tonnes at a grade of 1.66g/t in the Indicated and Inferred categories. This zone is the focus of initial reclamation work.

Class	Tonnes	Grade (g/t)	Ounces Au
Indicated	390,500	1.66	20,850
Inferred	58,000	1.68	3,100
Total	448,500	1.66	23,950

EXPLORATION

During the quarter the Company received final results from 70 of the 89 RC holes drilled at the Kwakawkaw Deposits and Kyereben Prospect. All results received to date are listed in Tables 2 and 3.

At Kyereben 29 holes were drilled for 2,601 metres with significant results including:

- 8 metres at 3.87g/t gold from 29 metres (KGRC0138)
- 8 metres at 2.27g/t gold from 58 metres (KGRC0143)
- 9 metres at 2.49g/t gold from 27 metres (KGRC0156)
 - including 6m at 3.38g/t gold
- 3 metres at 6.99g/t gold from 40 metres (KGRC0159)
 - includes 1m at 19.7g/t gold
- 4 metres at 3.20g/t gold from 24 metres (KGRC0162; composite samples)
- 2 metres at 4.52g/t gold from 9 metres (KGRC0156)
- 3 metres at 2.7g/t gold from 41 metres (KGRC0146)
- 8 metres at 1.25g/t gold from 24 metres (KGRC0151; composite samples)

Results in KGRC0138, KGRC0143 and KGRC0146 were returned from the same area as previous aircore drilling by the Company at Kyereben. (Figure 3). Results from this drilling included 13 metres at 2.90 g/t gold from 34 metres and 15 metres at 1.12 g/t gold from 12 metres (refer to ASX release 21st Feb 2011 – *Drilling Confirms New Surface Discovery at Konongo*). The result in KGRC0138 extends this mineralised zone along strike to the north of previous drilling. The other results represent depth extensions to mineralisation. Further RC drilling is warranted to follow up these results and close off mineralisation as well infill drilling to provide more detail around previous intersections.

Other results received are from drilling carried out around historical drilling in the Kyereben area, north-east of the Companys aircore drilling (Figure 3). The results received validate the historical intercepts of 6 metres at 7.1g/t gold from 72 metres (KYWR5), 4 metres at 3.28g/t gold from 24 metres (KYWR4) and 4 metres at 1.77g/t gold from 38 metres (KYWR3) and confirm that mineralisation continues along strike to the north and south of these intersections. There remains 60 metres of strike between KGRC0156 and KGRC0159 yet to be tested. Further drilling will enable this mineralisation to be fully defined and the historical Inferred JORC resource of 124,000 tonnes at 3.1g/t gold to be updated.

Further work is also required to test for links between the two mineralised areas (Figure 3). There may be a linking structure connecting these two or they may simply represent two separate, parallel lodes. Drilling to close both areas off along strike will determine which hypothesis is correct.

At Kwakawkaw 60 holes for 5,482 metres were drilled to test for near surface mineralisation adjacent to the Kwakawkaw North and South pits as well as deeper mineralisation below the previously mined pits. Results received to date are tabled in Table 3. Significant near-surface results from the Kwakawkaw South deposit included:

- 7 metres at 4.82g/t gold from 16 metres
 - including 5m at 6.04g/t gold
- 10 metres at 2.48g/t gold from surface
- 5 metres at 3.42g/t gold from 8 metres
- 3 metres at 5.72g/t gold from surface
- 5 metres at 2.09g/t gold from 12 metres
- 2 metres at 4.11g/t gold from 29 metres
- 4 metres at 1.22g/t gold from 44 metres
 - including 1m at 3.33g/t gold

These results provide encouragement that there may be a remnant resource close to surface in this area and prompt further work to re-evaluate this deposit. Results come from drilling along strike from the main lode as well as from parallel lodes. Significantly a result of 4 metres at 5.0g/t gold from 44 metres (including 1m at 13.4g/t gold) was received from drilling between the Kwakawkaw South and North deposits indicating that there may be a previously undiscovered link between the two deposits.

Deeper intercepts from Kwakawkaw South included:

- 8 metres at 3.3g/t gold from 51 metres
- 7 metres at 2.63g/t gold from 66 metres
 - including 3m at 4.87g/t gold
- 10 metres at 1.51g/t gold from 55 metres
 - including 5m at 2.41g/t gold
- 8 metres at 1.17g/t gold from 69 metres
- 2 metres at 4.30g/t gold from 66 metres
- 2 metres at 4.02g/t gold from 70 metres

While the tenor of these intersections is lower than those in historical surface drilling the identification of mineralisation below the pits is an important first step in the exploration of this prospect. Information from this drilling is being compiled and will be used to target mineralised zones more accurately which may result in higher grade areas being identified.

Results received from Kwakawkaw North to date include 2 metres at 5.54g/t gold from 45 metres (KGRC0128) and 5 metres at 2.66g/t gold from 19 metres (KGRC0166). Results from 17 holes (representing 1,542 metres of drilling) are still pending.

Bill Oliver
Managing Director
SIGNATURE METALS LIMITED

This release contains certain forward-looking statements. These forward-looking statements are based on management's expectation and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of Signature Metals Limited, that could cause actual results to differ materially from such statements.

Figure 1. Project Location

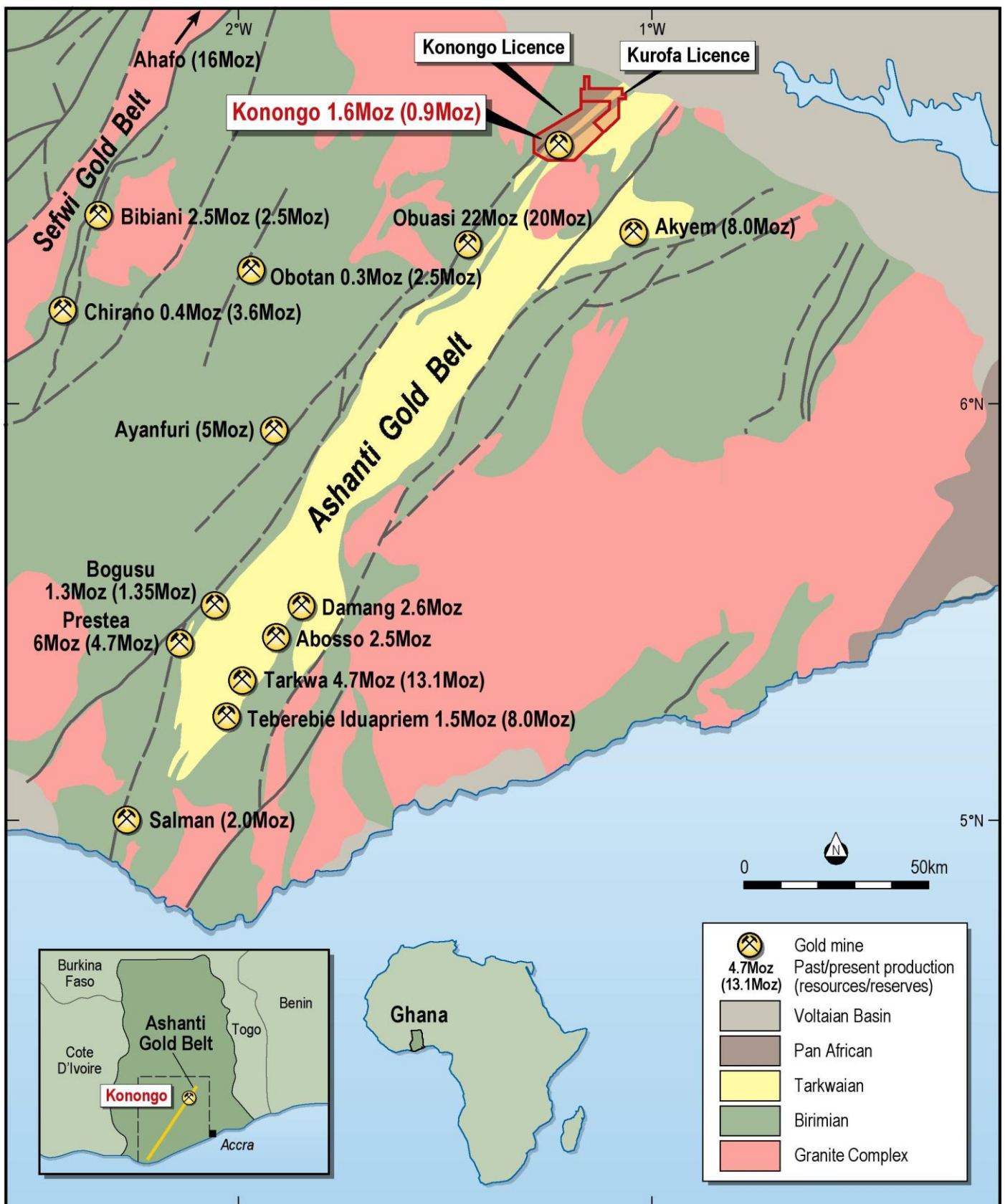


Figure 2. Deposits within the Konongo Gold Project and plant location.

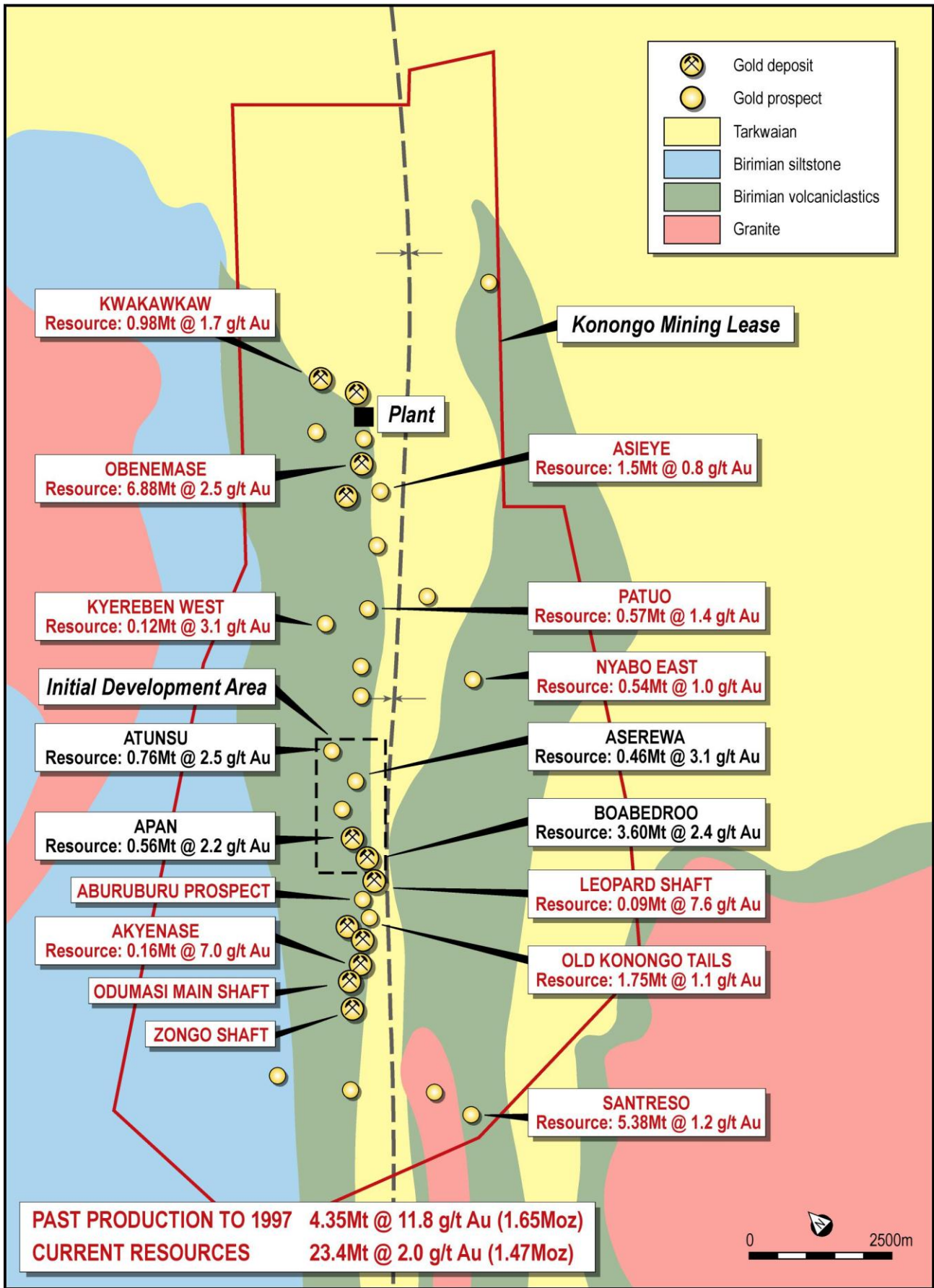


Figure 3. Plan showing drill and trench results from Kyereben West

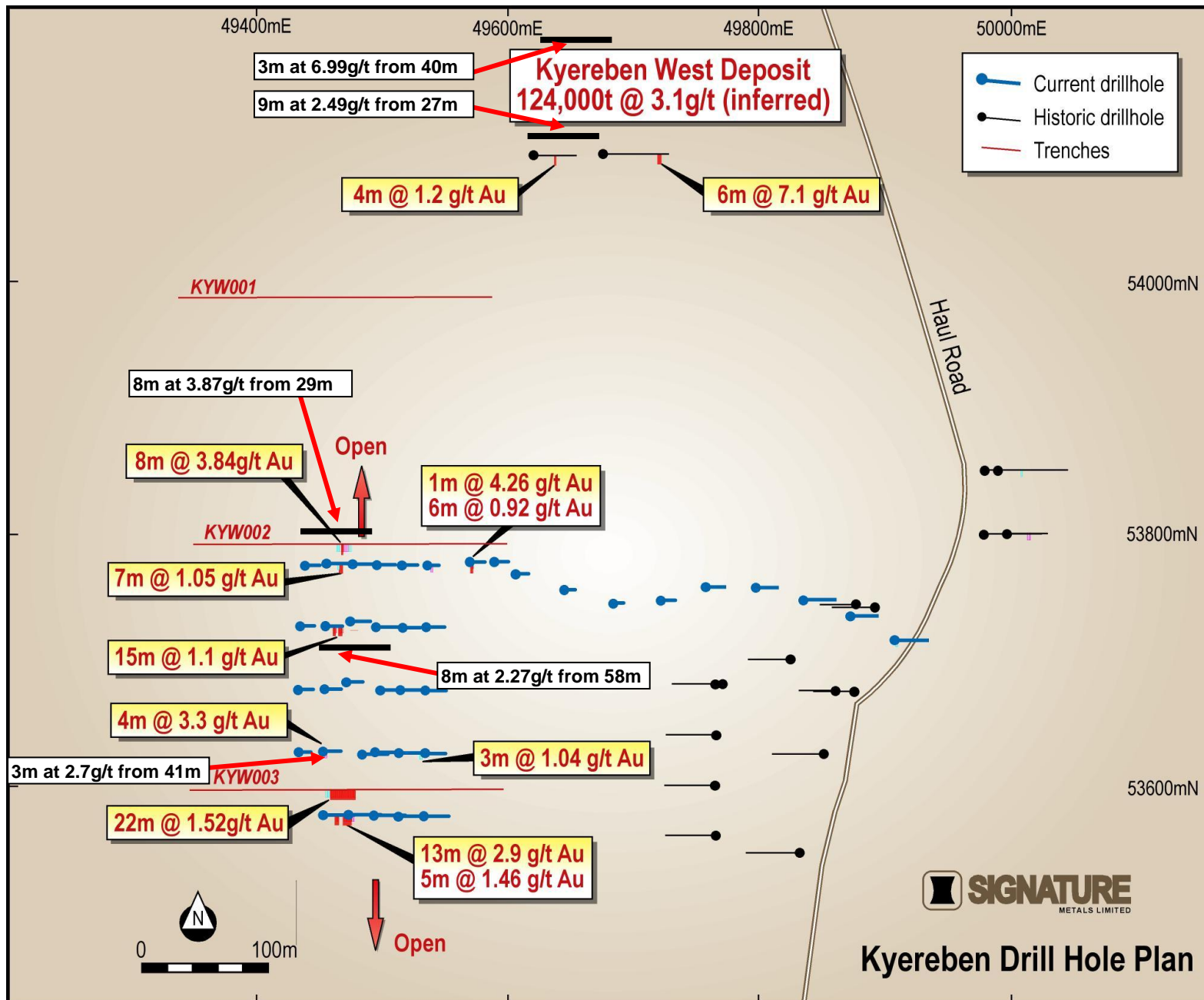


Table 1. Resources contained within the Konongo Gold Project. Re-estimated resources highlighted in bold.

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes	Grade (g/t)	Contained Ounces	Tonnes	Grade (g/t)	Contained Ounces	Tonnes	Grade (g/t)	Contained Ounces	Tonnes	Grade (g/t)	Contained Ounces
Obenemase				3,802,500	2.91	355,440	3,073,000	2.00	197,630	6,875,500	2.50	553,125
Asieye							1,500,000	0.80	38,580	1,500,000	0.80	38,580
Kwakawkaw							985,000	1.72	54,575	985,000	1.72	54,575
Nyabo East							540,000	1.03	17,940	540,000	1.03	17,940
Patuo				128,000	1.43	5,905	445,000	1.44	20,660	573,000	1.44	26,565
Kyereben West							124,000	3.10	12,360	124,000	3.10	12,360
Aserewa				324,000	2.42	25,130	136,000	4.66	20,355	460,000	3.10	45,485
Atunsu				99,000	2.01	6,415	659,500	2.61	55,435	758,500	2.54	61,850
Apan				39,000	2.03	2,565	526,000	2.22	37,620	565,000	2.21	40,185
Leopard Shaft							95,000	7.55	23070	95,000	7.55	23,070
Boabedro				1,359,000	2.36	103,300	2,244,000	2.36	170,490	3,603,000	2.36	273,790
Akyenase Central				58,000	4.00	7,460	96,000	8.80	27,160	154,000	6.99	34,620
Santreso West				3,520,000	1.20	135,805	810,000	1.25	32,555	4,330,000	1.21	168,360
Santreso South							340,000	1.16	12,680	340,000	1.16	12,680
Santreso East							700,000	1.27	28,615	700,000	1.27	28,615
Old Tailings Dam				1,177,000	1.19	45,050	575,000	0.87	16,100	1,752,000	1.09	61,150
Southern Tails							275,000	1.56	13,795	275,000	1.56	13,795
Total	0	0	0	10,506,500	2.03	687,070	13,123,500	1.85	779,620	23,355,000	1.95	1,466,690

The Mineral Resources presented in this table for the Obenemase, Boabedroo, Aserewa, Atunsu, Apan and Patuo Deposits, as well as for the Old Konongo Tailings Dam is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy and is the Manager of Data Geo. Mr Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ball consents to the inclusion of this table in the report in the form and context in which it appears based on the information presented to him.

The Mineral Resources for the Obenemase, Boabedroo, Aserewa, Atunsu, Apan and Patuo Deposits were derived from solid models of mineralised zones defined by geology and Au grade. Au grade was estimated into block models created from these zones using Inverse Distance². Tonnage was assigned by weathering condition (oxide, transition, fresh) using default SG values generated from historical drill core measurements. The Mineral Resources are classified according to geological continuity, grade continuity and geostatistical parameters relating to sample density. The Mineral Resource is reported below the recorded extents of open cut mining at a 1.0g/t cutoff for fresh rock material and a 0.5g/t cutoff for oxide & transition material. Material recorded as being mined by underground methods has also been removed from the Mineral Resource. For tailings material all material is included in the Mineral Resource.

Other Mineral Resources presented in this table have been compiled and reviewed by Mr Bill Oliver from publically stated JORC-compliant information originally prepared in 2005 by RSG Global for Mwana Africa's AIM-listing document. This information, in the opinion of Mr Oliver, complies with the reporting standards of the 2004 JORC Code. Mr Oliver is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oliver is a Director of Signature Metals and consents to the inclusion of this table in the form and context in which it appears based on the information presented to him.

Table 2. Significant RC Intersections from Kyereben

Hole Id	Project Grid		Total Depth	Dip	Grid Azimuth	Intercept			
	Easting	Northing				From	To	Interval	Grade Au g/t
KGRC0135	49850	53774	65	-59.4	92.9	10	11	1	0.86
						60	64	4	0.73
KGRC0136	49555	53775	85	-60	93	<i>No significant results</i>			
KGRC0137	49524	53775	60	-60	93	<i>No significant results</i>			
KGRC0138	49454	53800	60	-59.6	92.9	29	37	8	3.87
KGRC0139	49421	53799	90	-60.8	93.8	83	84	1	0.72
KGRC0140	49419	53775	92	-60	93	<i>No significant results</i>			
KGRC0141	49425	53725	46	-60	93	<i>No significant results</i>			
KGRC0142	49404	53725	100	-59.9	92.5	90	91	1	1.60
KGRC0143	49435	53700	89	-60.4	94	58	66	8	2.27
KGRC0144	49455	53700	85	-59.2	92.9	13	15	2	0.83
KGRC0144	49455	53700	85	-59.2	92.9	18	19	1	1.64
KGRC0146	49439	53625	54	-59.7	93.2	41	44	3	2.70
KGRC0147	49504	53624	62	-60	93	<i>No significant results</i>			
KGRC0148	49469	53500	66	-60	93	<i>No significant results</i>			
KGRC0149	49454	53500	84	-60	93	<i>No significant results</i>			
KGRC0150	49456	53576	110	-89.1	293.2	7	9	2	0.65
KGRC0151	49618	54082	102	-58.6	92.8	24	32	8	1.25
						<i>Results from composite samples, 1m results awaited</i>			
KGRC0152	49599	54100	80	-60	93	<i>No significant results</i>			
KGRC0153	49674	54080	100	-60	93	<i>No significant results</i>			
KGRC0154	49654	54100	140	-59.2	94.2	102	103	1	0.69
KGRC0155	49699	54099	80	-60	93	<i>No significant results</i>			
KGRC0156	49622	54125	102	-59.7	93.5	9	11	2	4.53
						19	21	2	0.92
						27	36	9	2.49
KGRC0157	49674	54120	110	-59.2	95.3	84	86	2	1.04
KGRC0158	49624	54180	84	-60.3	93.2	6	9	3	1.52
KGRC0158	49624	54180	84	-60.3	93.2	12	17	5	0.86
						34	38	4	0.64
						40	41	1	1.07
KGRC0159	49612.4	54200	130	-60.2	94.5	40	43	3	6.99
						124	128	4	0.94
KGRC0160	49654	54180	120	-59.9	93.6	0	1	1	0.87
KGRC0161	49624	54220	140	-61.4	94.9	130	131	1	0.86
KGRC0162	49653	54200	96	-60.7	94.4	24	28	4	3.2
						<i>Result from composite samples, 1m results awaited</i>			
						40	41	1	0.51
						44	49	5	0.70

Table 3. Significant RC Intersections from Kwakawkaw

Hole Id	Project Grid		Total Depth	Dip	Grid Azimuth	Intercept			
	Easting	Northing				From	To	Interval	Grade Au g/t
KGRC0097	49646	59819	80	-59.6	154	43	45	2	2.50
KGRC0098	49628	59834	90	-60.2	153	16	19	3	0.84
						30	31	1	1.97
						35	36	1	1.37
						49	50	1	2.22
						55	56	1	1.86
KGRC0099	49632	59856	110	-60.1	156	0	2	2	1.10
KGRC0100	49616	59875	70	-59.9	157	28	29	1	1.31
						56	57	1	0.53
KGRC0101	49609	59821	70	-60.5	166	12	17	5	2.09
						29	30	1	0.92
						50	53	3	2.08
KGRC0102	49609	59842	70	-60.3	157	0	10	10	2.48
						40	42	2	3.03
						51	59	8	3.30
KGRC0103	49582	59864	108	-59.6	162	16	23	7	4.82
						43	44	1	0.53
						46	47	1	1.05
						84	88	4	1.59
KGRC0104	49585	59880	126	-60.3	158	76	78	2	1.76
KGRC0105	49561	59864	90	-60.4	163	19	20	1	0.75
						26	28	2	2.06
						51	53	2	0.55
						69	77	8	1.17
						85	88	3	0.54
KGRC0106	49568	59892	60	-60	155	<i>No significant results</i>			
KGRC0107	49574	59920	60	-60	155	<i>No significant results</i>			
KGRC0108	49578	59940	60	-60	155	<i>No significant results</i>			
KGRC0109	49543	59871	84	-60	155	29	31	2	4.11
						40	45	5	1.46
						56	58	2	0.85
						66	68	2	4.3
KGRC0110	49546	59885	120	-61.2	158	3	7	4	0.98
						41	42	1	1.08
						52	54	2	1.44
						76	79	3	1.49
KGRC0110	49546	59885	120	-61.2	158	82	83	1	1.72
KGRC0111	49522	59870	96	-61	156	20	22	2	1.63
						73	76	3	0.95
KGRC0112	49502	59871	102	-61.1	157	8	13	5	3.42
						64	65	1	0.94
KGRC0113	49481	59869	105	-60.9	157	0	4	4	4.47
						7	9	2	1.08
						12	18	6	0.82
						31	35	4	2.62
						66	73	7	2.63
						76	77	1	1.26
						86	91	5	0.82

Hole Id	Project Grid		Total Depth	Dip	Grid Azimuth	Intercept			
	Easting	Northing				From	To	Interval	Grade Au g/t
KGRC0114	49507	59894	135	-61.1	156	30	32	2	0.58
						98	100	2	1.81
KGRC0115	49487	59892	120	-60.2	156	2	7	5	2.5
						11	19	8	1.75
						25	27	2	3.32
						45	46	1	0.78
KGRC0116	49423	60064	90	-60	155	<i>No significant results</i>			
KGRC0117	49527	59992	80	-59.5	156	53	54	1	0.89
KGRC0118	49523	59972	60	-60	155	<i>No significant results</i>			
KGRC0119	49519	59952	60	-60	155	<i>No significant results</i>			
KGRC0120	49518	59954	60	-60	155	<i>No significant results</i>			
KGRC0121	49545	59888	140	-60	155	<i>No significant results</i>			
KGRC0122	49460	59862	103	-60.5	158	4	6	2	0.88
						70	72	2	4.02
KGRC0123	49439	59861	100	-60.8	157	55	62	7	2.01
KGRC0124	49421	59870	100	-61.2	157	66	67	1	0.63
KGRC0125	49392	59933	60	-60.1	157	30	34	4	0.87
						44	48	4	5.01
KGRC0126	49397	59952	75	-60.8	156	52	53	1	0.66
KGRC0127	49231	60141	100	-60	155	<i>No significant results</i>			
KGRC0128	49237	60166	100	-60.3	157	45	47	2	5.54
KGRC0129	49178	60177	100	-60.7	157	1	2	1	0.78
KGRC0130	49194	60157	78	-60.7	157	1	2	1	0.78
KGRC0131	49198	60176	84	-60	155	<i>No significant results</i>			
KGRC0132	49157	60175	90	-60	155	<i>No significant results</i>			
KGRC0133	49143	60202	105	-60	155	<i>No significant results</i>			
KGRC0134	49136	60174	85	-60	155	<i>No significant results</i>			
KGRC0165	49117	601789	110	-60.4	156	19	24	5	2.66
KGRC0166	49096	60172	110	-60.4	156	19	24	5	2.66
KGRC0167	49074	60169	90	-60.8	157	37	38	1	0.69
						40	41	1	3.75
KGRC0168	49055	60171	84	-60.5	157	36	41	5	1.09
KGRC0169	49035	60174	84	-60	155	<i>Results pending</i>			
KGRC0170	49013	60177	88	-60	155	<i>Results pending</i>			
KGRC0171	49060	60200	80	-60	155	<i>Results pending</i>			
KGRC0172	49037	60193	100	-60	155	<i>Results pending</i>			
KGRC0173	49019	60196	100	-60	155	<i>Results pending</i>			
KGRC0174	48988	60241	130	-60	155	<i>Results pending</i>			
KGRC0175	49004	60227	80	-60	155	<i>Results pending</i>			
KGRC0176	48984	60226	100	-60	155	<i>Results pending</i>			
KGRC0177	48947	60243	80	-60	155	<i>Results pending</i>			
KGRC0178	48963	60225	130	-60	155	<i>Results pending</i>			
KGRC0179	48943	60224	80	-60	155	<i>Results pending</i>			
KGRC0180	48961	60213	90	-60	155	<i>Results pending</i>			
KGRC0181	48939	60205	80	-60	155	<i>Results pending</i>			
KGRC0182	48935	60185	80	-60	155	<i>Results pending</i>			
KGRC0183	48957	60197	70	-60	155	<i>Results pending</i>			
KGRC0184	48978	60200	80	-60	155	<i>Results pending</i>			
KGRC0185	48996	60188	90	-60	155	<i>Results pending</i>			

All intersections greater than 1m downhole with grade greater than 0.5g/t are reported and may include up to 2 metres internal waste. Samples are analysed by 50g Fire Assay method at internationally accredited laboratories in Ghana. QA/QC samples are inserted regularly by the Company including certified reference samples, blanks and duplicates and intersections are not reported unless results from these samples meet acceptable standards.

The information in this release which relates to Exploration Results is based on information compiled by Mr Bill Oliver. Mr Oliver is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oliver is the Managing Director of Signature Metals and consents to the inclusion in this release of the matters relating to Exploration Results in the form and context in which it appears based on the information presented to him.